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XIII. VALUE OF FOREIGN COINS.—The Treasury Department at Washington have issued a circular showing the values, in United States money of account, of the pure gold or silver representing the monetary units of foreign countries, and fixing the value of

the standard coins in circulation in the various nations of the world, in compliance with the act of March 3, 1873. The first section of this act provides "that the value of foreign coin, as expressed in the money of account of the UNITED STATES, shall be that of the pure metal of such coin of standard value," and that "the values of the standard coins in circulation, of the various nations of the world, shall be estimated annually by the Director of the Mint, and be proclaimed on the first day of January by the Secretary of the Treasury." The gold peso fuerte of the Argentine Republic is worth \$1 in United States money of account; the silver florin of AUSTRIA 47.60 cents; the Belgium gold and silver franc 19.30 cents; the gold dollar of the British Possessions in NORTH AMERICA \$1; the gold peso of CUBA 92.58; the gold sovereign of GREAT BRITAIN \$4.86.55; the gold mark of the German Empire 23.82; the silver dollar of MEXICO \$1.04.75; the French gold and silver franc 19.30; the gold and silver lira of ITALY 19.30; the Spanish peseta of 100 centimes in gold and silver 19.30, and the Indian silver rupee of 16 annas 45.84. The weight, fineness, and firmness of foreign coins, as determined by the United States Mint, are also given. At present, the gold value of silver, as estimated in the bullion market, is about 113 cents per ounce, 900 fine. [These tables were published in full in this MAGAZINE recently.—*Ed. B. M.*]
